HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 19/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	1,922,461,071
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	310,815,426.69
Current percentage on loan (in % of the fund AuM)	16.17%
Collateral value (cash and securities) in USD (base currency)	347,004,796.66
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	287,100,344.16
12-month average on loan as a % of the fund AuM	19.29%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	557,005.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

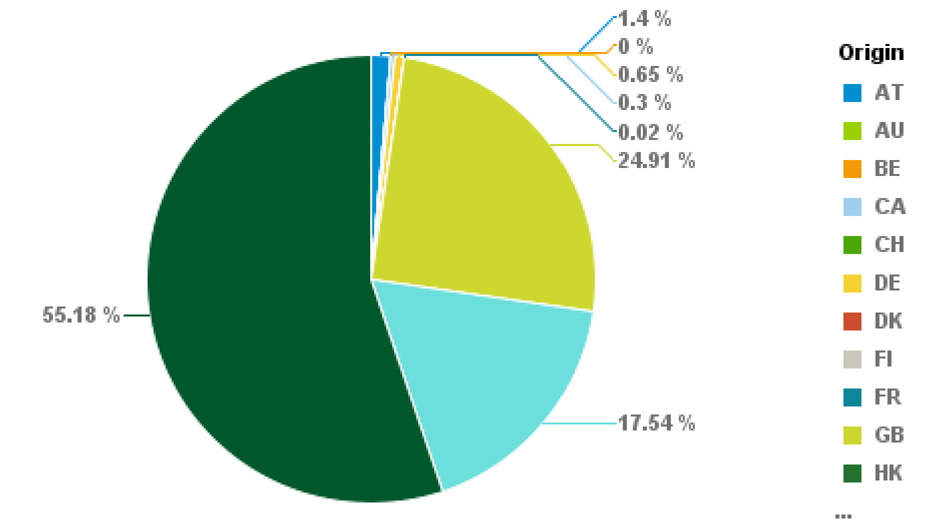
Collateral data - as at 19/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	4,226,586.10	4,864,090.59	1.40%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	1,227.34	1,412.46	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	16,849.03	12,307.95	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	108.66	79.38	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	384,409.85	280,805.30	0.08%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	384,050.86	280,543.06	0.08%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	253,631.12	185,273.51	0.05%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	384,151.07	280,616.26	0.08%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	1,201.13	1,382.30	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,969,745.34	2,266,846.00	0.65%

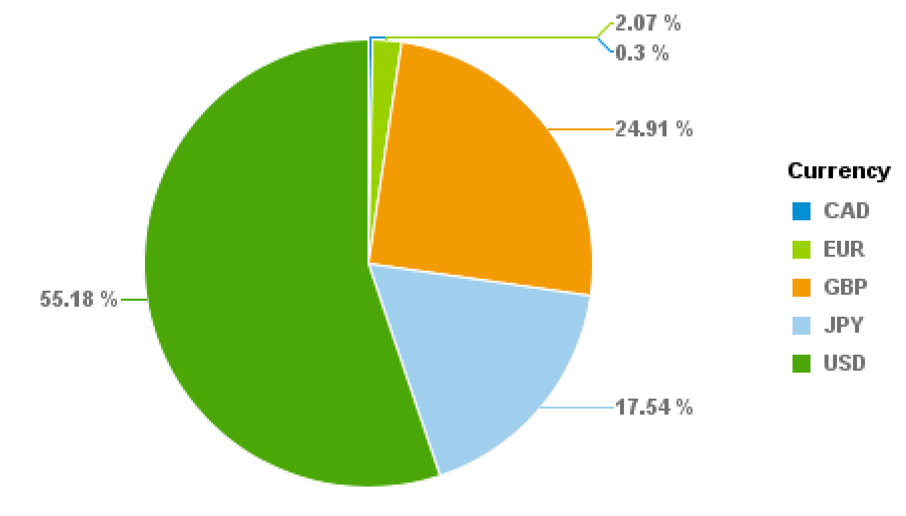
Collateral data - as at 19/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	57,108.99	65,722.86	0.02%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	5,471,864.77	7,360,478.90	2.12%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	5,471,864.11	7,360,478.01	2.12%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	5,471,864.37	7,360,478.36	2.12%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	5,471,864.72	7,360,478.83	2.12%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	208,844.92	280,927.74	0.08%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,471,864.20	7,360,478.13	2.12%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	19,223,033.31	25,857,863.26	7.45%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,991,272.23	2,678,559.84	0.77%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,200,117.15	2,959,487.58	0.85%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,991,272.44	2,678,560.12	0.77%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,991,271.94	2,678,559.45	0.77%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	1,991,271.83	2,678,559.30	0.77%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,991,271.70	2,678,559.13	0.77%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,504,508.07	2,023,789.03	0.58%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	3,818,558.12	5,136,533.46	1.48%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,196,815,121.13	8,265,582.97	2.38%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	628,392,094.41	4,339,874.14	1.25%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,191,557,274.09	8,229,270.62	2.37%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,196,792,116.73	8,265,424.09	2.38%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	402,559,942.44	2,780,206.02	0.80%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	91,456,035.81	631,624.25	0.18%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,186,194,753.22	8,192,235.35	2.36%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	402,622,648.96	2,780,639.09	0.80%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	402,656,874.12	2,780,875.46	0.80%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	402,628,418.08	2,780,678.93	0.80%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	402,589,853.42	2,780,412.59	0.80%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	402,664,456.56	2,780,927.83	0.80%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	45,993.22	317.64	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	903,861,248.13	6,242,351.06	1.80%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	32,770,775.44	32,770,775.44	9.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,770,796.52	32,770,796.52	9.44%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	8,405,189.99	8,405,189.99	2.42%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	32,770,868.90	32,770,868.90	9.44%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	5,608,609.99	5,608,609.99	1.62%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,720,761.08	1,720,761.08	0.50%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	29,627,999.99	29,627,999.99	8.54%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	5,142,302.99	5,142,302.99	1.48%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	7,747,656.23	7,747,656.23	2.23%

Collateral data - as at 19/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	10,605,385.99	10,605,385.99	3.06%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	42,725.47	42,725.47	0.01%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	AAA	35,433.24	35,433.24	0.01%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	24,213,000.00	24,213,000.00	6.98%
						Total:	**347,004,796.66**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	ROYAL BANK OF CANADA LONDON BR	198,553,548.19

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	199,165,539.37
2	JP MORGAN SECS PLC (PARENT)	53,077,180.68
3	HSBC BANK PLC (PARENT)	30,326,608.64
4	BNP PARIBAS LONDON (PARENT)	21,015,987.21
5	BARCLAYS BANK PLC (PARENT)	14,622,116.34